

Possum Kingdom Water Supply Corporation

1170 Willow Road
Graford, Texas 76449

Possum Kingdom Lake
940-779-3100 TDD 800-735-2989

Board of Directors Regular Meeting 10:00 AM Wednesday, December 17, 2025

MINUTES

1. Call to order, roll call and establish quorum

The meeting was called to order at 10:00 AM with Greg Nagle, Stacy Urban and Randy Burdick absent.

2. Welcome and recognize visitors and guests

No visitors or guests.

3. Consent Schedule

- ♦ Approval of minutes from November regular meeting
- ♦ Approval of Treasurer's report and payment of bills for November

Dale Bankhead made a motion to approve the consent schedule. This motion was seconded by Rosendo Ferrer and approved by all.

4. Discussion and Potential Approval of an Increase to GM's purchase limit.

The current limit is \$10,000, established by the PKWSC by laws. Jason requested an increase to \$15,000. There was considerable discussion and it appears there are at least two versions of the by-laws which need to be clarified. Rosendo Ferrer made a motion to table this agenda item and requested that the staff provide more alternatives. This was seconded by Dale Bankhead and approved by all present.

5. Discussion and potential approval of an additional checking account

Jason Ringo requested the approval of a second checking account specifically for the GM to use when it is convenient to handle smaller transactions. The directors discussed that there would be an internal weakness. The board agreed that no employee should ever be in a position to have to use their personal funds for PKWSC expenses, which is what happened in the summer as no directors were available. Dale Bankhead made a motion that the agenda item be tabled and that Randy Burdick, VP Treasurer, and the GM review the by-laws and develop an alternative. This was seconded by Rosendo Ferrer and approved by all.

6. Discussion and review of General Manager's Report

Jason gave an update on the monthly activities and required maintenance that is needed around the system. Dale Bankhead asked for an update on some of the big projects / contracts.

- ♦ Capacity meter equivalency – Jason stated he is taking each one and individually contacting the owner to discuss the change. He stated he has finished the YMCA account and Lush Resort.
- ♦ Plant Expansion – Jason reported that the construction documents were under final review and that the bid for the raw water line should be announced soon.
- ♦ Maverick – Jason stated that Joe Best has approved the easement document, but he is trying to make sure he has requested enough capacity for the future. Additionally, Jason stated he is exploring the cost to upgrade the lake crossing to a 10- or 12-inch line for additional future capacity.

7. Discussion of any items of interest, including topics for future board meetings

Sue Cathey stated she would like to see added to the next agenda that the board discuss and develop both short- and long-term goals for the corporation.

Additionally, she requested we establish a committee of one or two directors to assist work with Jason during conversations and/or negotiations with Rocker B. Jason asked that Rosendo Ferrer work with him on this project.

8. Establish time, date, and location of the next meeting of the board – proposed for January 21, 2026, at 10:00 A.M. at Possum Kingdom Water Supply Corporation Office, 1170 Willow Rd, Graford, Texas 76449

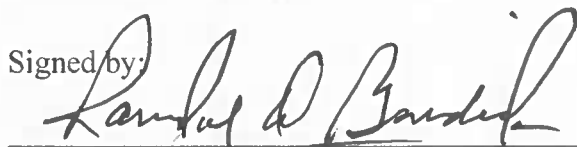
The next board meeting will be January 21, 2026, at 10:00 am

At any time during the meeting and in compliance with the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the Possum Kingdom Water Supply Corporation Board of Directors may meet in executive session on any of the above agenda items or other lawful items.

9. Adjourn

Scott Stubbs made a motion that the meeting be adjourned. This was seconded by Dale Bankhead and approved by all.

Signed by:



Randy Burdick - Secretary / Treasurer

Date 1-21-26