

Possum Kingdom Water Supply Corporation

1170 Willow Road
Graford, Texas 76449

Possum Kingdom Lake
940-779-3100 TDD 800-735-2989

Board of Directors Regular Meeting 10:00 AM Wednesday, February 19th, 2025

MINUTES

1. Call to order, roll call and establish quorum

The meeting was called to order and a quorum was established at 10:00am with all board members present.

2. Welcome and recognize visitors and guests

Greg Nagle

3. Consent Schedule

- ♦ Approval of minutes from January 2025 regular meeting
- ♦ Approval of Treasurer's report and payment of bills for January 2025

Rosendo Ferrer made a motion to approve the consent schedule. Stacy Urban seconded the motion and it was approved by all directors present.

4. Presentation/Request from Rocker B in regards to water service

Lance Byrd, the original owner of Rocker B Ranch, did not attend the meeting because of bad weather. Because of his absence, Jason Ringo gave a brief overview of Mr. Byrd's request for water service. Rocker B's current water system is not equipped to handle the current water demand, much less be able to accommodate any future expansion. Jason stated this would most likely be a bulk water agreement. After a brief discussion between Jason and Lance, this would be around 60 connections with a near-term expansion up to 120 connections. Sue Cathey tabled this item for further discussions at a future meeting.

5. Discussion and Potential assignment of Carolyn Land as an independent election auditor for upcoming board election

Sue Cathey introduced the agenda item regarding the approval of appointing an independent election auditor. She proposed that Carolyn Land be appointed this position for the upcoming board election. She, along with the board members present at the meeting approved of Carolyn Land, Julie Smusz, as independent election auditors, with Stacy Urban representing the board in the process. Rosendo Ferrer motioned for approval with Dale Bankhead making a second motion. This was approved by all directors present.

6. Discussion and potential approval of an extension of the deadline for the Non-Standard Contract to be executed and funded by the Frontier Unit Development (Patterson)

Jason voiced that Frontier Unit Development requested an extension of their deadline in the Non-Standard Contract from January 31, 2025 to March 1st, 2025. They indicated that they are ready to execute the document and fund, pending this approval. Stacy Urban made the first motion of approval with Randy Burdick seconding the approval. The extension was approved by all directors present.

7. Discussion and potential approval of down payment for new RO System from GICON

Jason gave a comprehensive tutorial as to how the production portion of our system works to familiarize the board members with each aspect of this process. He then introduced the agenda item regarding the discussion and potential approval of a down payment for the new Reverse Osmosis (RO) system with Gicon. Gicon stated that the manufacture is requesting 50% down to secure the RO for PKWSC. Jason stated that after speaking further with GICON, they were unable to make the downpayment refundable because the downpayment would be used to purchase labor and materials to build out the RO system. Jason expressed concerns as to agreeing to the downpayment without some additional assurance that the unit would work as intended in our system.

After much discussion Sue suggested the board approve the expenditure contingent on approval from the engineer that the unit will be a fit for our needs and will be able to get through TCEQ approval, and that we have the attorney review the agreement.

Randy Burdick made a motion that the board approve the downpayment of \$334,000.00 for the RO with the restrictions Sue suggested being met and reviewed by the President, Vice President, Treasurer, and General Manager. This motion was seconded by Stacy Urban. The motion was approved by all directors present.

8. Discussion and review of Manager's Report

Jason Ringo presented his comprehensive report for the previous month of January 2025. He touched base on general state of operations, financial performance, and future plans. He let the board know of the 3 after hours service calls since last meeting, totaling 36-man hours. He informed the board there were 7 RPZA completions since last board meeting. He let the board know that Willow Beach Ground Storage Tank recoating is now complete, Willow Beach pump station overhaul is now complete with new valves, drives, motors, pumps, pipes, and sensors. Jason informed members that the bulk water building is almost complete and that micro-filter A is back online. He also let the members know that the intake road grading has been completed.

Justin Burney provided an extensive written update in regards to Clear Water Point on the westside of PK. This update was provided via email and was also printed out in the board meeting packet.

9. Discussion of any items of interest, including topics for future board meetings

Dale Bankhead and Stacy Urban suggested creating a newsletter to send to our PKWSC members highlighting our benefits, including being well under the average cost in the area for water service.

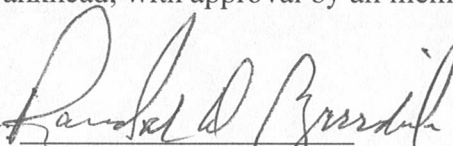
10. Establish time, date, and location of the next meeting of the board – proposed for March 8th, 2025 at 10:00 A.M. at Possum Kingdom Water Supply Corporation Office, 1170 Willow Rd, Graford, Texas 76449

The next meeting will be as proposed.

At any time during the meeting and in compliance with the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the Possum Kingdom Water Supply Corporation Board of Directors may meet in executive session on any of the above agenda items or other lawful items.

11. Adjourn

The meeting was adjourned at 11:27 am with a motion by Randy Burdick and a second by Dale Bankhead, with approval by all members present.

Signed by 
Secretary-Treasurer

Date 3/8/25