

Possum Kingdom Water Supply Corporation

1170 Willow Road
Graford, Texas 76449

Possum Kingdom Lake
940-779-3100 TDD 800-735-2989

Board of Directors Regular Meeting 10:00 AM Wednesday, July 17, 2024

1. Call to order, roll call and establish quorum

The meeting was called to order at 10:02 AM with all directors present with the exception of Dale Bankhead and Stacy Fulford

2. Welcome and recognize visitors and guests

No visitors attended this meeting

3. Consent Schedule

- Approval of minutes from June regular meeting
- Approval of Treasurer's report and payment of bills for June

Stacy Urban made a motion to approve the consent schedule. This motion was seconded by Mike Patton and approved by all.

4. Discussion and potential decision on contract amendment to HCH and new contract to Harbor Pk Partners

Sue Cathey, Rosendo Ferrer, and Jason Ringo presented the Board with detailed information about the original 2003 contract for The Harbor. After a lengthy audit of HCH and The Ranch properties initiated earlier this year, discrepancies were found on both sides; PKWSC and HCH. It was determined that the number of meters provided for in The Harbors Non-Standard Contract has been exceeded. Sue, Rosendo, and Jason consulted with Grant May, principal of Harbor PK Partners LLC to resolve the overage by closing out the original contracts and executing a new contract for the remaining lots yet to be developed. Sue Cathey presented the new Non-Standard Contract to the board of directors. Stacy Urban made a motion to approve and Randy Burdick seconded the motion for approval and it was approved by all.

5. Discussion and approval of additional long term water rights from BRA

Jason Ringo presented the board members with information from the BRA. He voiced how it can be not an easy process to have the BRA grant long term water rights. Jason Ringo asked the board to consider the additional 1000-acre feet of water rights being offered from the BRA. Upon further discussion amongst the members of the board, it was decided to table this discussion until the next board meeting, so more information could be obtained and analyzed.

6. Discussion and review of Manager's Report

Jason voiced PKWSC having 4 after-hour service calls this month totaling 50-man hours. There was 2 RPZA's completed since the last meeting.

Jason informed the board that PKWSC received the preliminary submittals from Maverick, which have been sent to our engineers for review. PKWSC is awaiting feedback from engineer.

Jason gave an overview of many of the items that are currently in need of repair or replacement at the plant. He also touched on all finished repairs that are now complete.

Jason voiced to the board that he was tossing around the idea of hiring another tech. The board agreed that was a good decision.

7. Discussion of any items of interest, including topics for future board meetings

Other than the approval of additional long term water rights from the BRA, there were no particular other items of interest for next board meeting.

8. Establish time, date, and location of the next meeting of the board – proposed for August 21, 2024 at 10:00 A.M. at Possum Kingdom Water Supply Corporation Office, 1170 Willow Rd, Graford, Texas 76449

The next board meeting is August 21, 2024 at 10:00 am

At any time during the meeting and in compliance with the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the Possum Kingdom Water Supply Corporation Board of Directors may meet in executive session on any of the above agenda items or other lawful items.

9. Adjourn

Mike Patton made a motion that the meeting be adjourned at 11:26am. This was seconded by Stacy Urban and approved by all.

Signed by:



Mike Patton - Secretary / Treasurer

Date: 8/21/24