

Possum Kingdom Water Supply Corporation

1170 Willow Road
Graford, Texas 76449

Possum Kingdom Lake
940-779-3100 TDD 800-735-2989

Board of Directors Regular Meeting 10:00 AM Wednesday, November 19th, 2025

MINUTES

1. **Call to order, roll call and establish quorum**

The meeting was called to order at 10:00 AM and a quorum was established with Greg Nagle not present.

2. **Welcome and recognize visitors and guests**

No Visitors

3. **Consent Schedule**

- ♦ Approval of minutes from October 2025 regular meeting
- ♦ Approval of Treasurer's report and payment of bills for October 2025

A motion was made by Dale Bankhead to approve the consent schedule. This was seconded by Scott Stubbs and approved by all present.

4. **Discussion and potential approval of Budget for 2026**

The proposed 2026 budget was presented to the Board by Jason Ringo, including an overview of projected revenues, expenditures, and strategic financial priorities for the upcoming year.

A motion was made by Randy Burdick to approve the 2026 Budget. This motion was seconded by Rosendo Ferrer and approved by all present.

5. Discussion and potential approval of Annual Meeting Procedures/Application Form/Ballot

The proposed annual board meeting procedure was presented, outlining timelines, notice requirements, nomination steps, voting processes, and compliance considerations. The updated board member application form was reviewed. The draft election ballot was presented for review.

A motion to approve annual board meeting procedure, application form, and ballot as presented was made by Scott Stubbs. This motion was seconded by Stacy Urban and approved by all present.

6. Discussion and potential approval to solicit bids for Raw Water Line Upgrade

Jason Ringo updated the board on the status of the upgrades to the existing raw water line. He presented an overview of the proposed project scope and anticipated cost range. The engineer's budget for this portion of work to be \$3,350,000.00 with a potential start day being late January 2026 or early February 2026. He requested that the board members approve the solicitation of bids for the Raw Water upgrade.

A project-specific sub-committee was formed, which comprise of: Dale Bankhead, Randy Burdick, and Michelle Weber.

A motion was made by Rosendo Ferrer to approve the solicitation of bids for Raw Water Line Upgrade. This motion was seconded by Scott Stubbs and approved by all present.

7. Review and approval of Commercial/General Liability Insurance Renewal

The annual property, D&O, Crime and Marine through Higginbotham Insurance Agency was quoted at \$64,569.00. Jason stated this is an increase of 11% over last year. This is primarily due to our Commercial Property value increasing by ~1.6 million dollars.

A motion was made by Scott Stubbs to approve the insurance renewal with Higginbotham for \$64,569.00. This motion was seconded by Dale Bankhead and approved by all present.

8. Discussion and potential approval of insulation of Pump Stations

Jason stated we have several pump stations, ground, and elevated storage that has ineffective, insufficient, or damaged insulation for the piping, controls, and sensors. We have a contractor that can come out and do this work, but it is hard to quantify until he takes off the existing sheathing and begins the repairs, so T&M is the most viable way to approach repairs.

Jason requested that the board authorize him to utilize up to \$40,000.00 for proper insulation of exposed piping.

A motion was made by Stacy Urban to approve the insulation of pump stations. This motion was seconded by Scott Stubbs and approved by all present.

9. Discussion and appointment of Credentials Committee vacancies

Jason reminded the board that Randy Burdick is the Chair of the Credentials committee, however, another board member will need to be appointed that does not have an expiring term to serve on the committee, as well as someone with a PKWSC Membership that isn't a board member.

No motion was necessary as this topic was just informational in nature.

10. Discussion and review of Managers Report

Jason let the board know of 3 after-hours service calls totaling 40-man hours and that 11 RZPAs were completed since the last meeting. There were three separate instances where construction crews hit our lines this month. Only one was called in, and they hit it about 20 inches away from where it was marked. He confirmed the extension at Rock Creek is now complete. We have had 6 new service requests in the past month. The hills above pressure maintenance is now via pressure tanks.

Jason stated that our wastewater permit renewal is next September, so he has our Engineers working with us for our preliminary reporting, and we are exploring the possibility of rerouting our discharge to the lake to greatly lessen the length of pipe, elevation change, and pump requirements for our effluent discharge.

11. Executive Session

The regular meeting was adjourned at 11:11 a.m. for executive session and reconvened for the regular meeting at 11:30 a.m.

12. Return to regular session, and if necessary, move on to any potential items discussed in Executive Session.

A motion was made by Randy Burdick to approve the Executive Session Discussion. This motion was seconded by Stacy Urban and approved by all present.

13. Discussion of any items of interest, including topics for future board meetings

The Board members expressed their willingness to be more actively utilized in future planning efforts for the corporation.

Rosendo Ferrer requested updated information on the connection audit for the next board meeting.

- 14. Establish time, date, and location of the next meeting of the board – proposed for December 17th, 2025, at 10:00 A.M. at Possum Kingdom Water Supply Corporation Office, 1170 Willow Rd, Graford, Texas 76449**

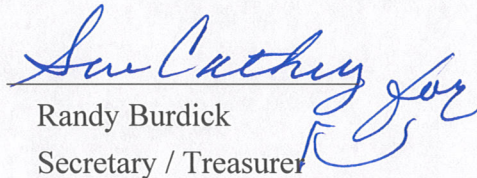
The next meeting will be held as proposed.

At any time during the meeting and in compliance with the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the Possum Kingdom Water Supply Corporation Board of Directors may meet in executive session on any of the above agenda items or other lawful items.

15. Adjourn

The meeting was adjourned at 11:35am with a motion by Rosendo Ferrer and seconded by Scott Stubbs, with approval by all members present.

Signed by:


Randy Burdick
Secretary / Treasurer

Date:

12-17-25